



○ FEBRUARY SALES

○ 2014



City of Evans
Finance Department

970-475-1101

www.cityofevans.org

www.weareevans.com



Sales Tax

A SUSTAINABLE FUTURE REVENUE

Sales tax collections show a positive growth trend going into the second month, with an increase of 34.7% as compared to the same period in 2013.

update

Evans In Brief

February receipts report an increase of 28.7% as compared to last February.

The industrial sector continues to substantially increase, with 80.1% growth as compared to February 2013.

The City's base, as compared to the same period last year, has increased 29.7%.

Motor vehicle reported an increase of 9.7%, as compared to last month's increase of 33%.

The commercial sector ended the month with a 7.7% increase, slowing from last month's increase of 11.2%.

Utilities report a month over month increase of 6.0%.

Total YTD Sales Tax: +34.7%
YTD Actual vs. Budget: +501,327

STRENGTHS:

- Greeley unemployment dropped to 6.7% in February, according to the *Bureau of Labor Statistics*
- Home sale prices in Evans have a year over year increase of 8.9%, and a quarter over quarter increase of 2.6% as stated by *Zillow*.

WEAKNESSES:

- Monitoring the Utility sector due to past volatility and recent fluctuations.
- Cautionary outlook in the industrial sector due to past volatility



CITY OF EVANS GOLF TOURNAMENT

SPOTLIGHT!

The 20th Annual City of Evans Golf Tournament will be held Friday, July 18, 2014 at the Boomerang Golf Course in Greeley. Tee off for the four-person scramble will start at 1:00 pm. The cost is \$90/player including cart fees, lunch and drinks.



This tournament is dedicated to presenting a fun and exciting day of golf, while raising funds to provide quality recreational opportunities to the youth of Weld County. The revenues generated through the tournament will support keeping program costs low for the youth in our community.

If you are interested in being a sponsor for this great event, please contact:
Jen Baiamonte at 970-475-1133 or Kristen Debo-Hicks at 970-475-1129.

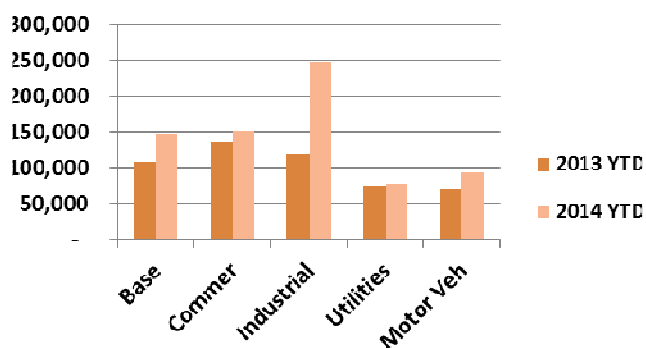


Total Sales Tax Collection Summary

Sales Taxes for February 2014

	Monthly Collections 2013	YTD Collections 2013	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$509,054	\$509,054	\$717,381	\$717,381	\$439,584	\$439,584
Feb	\$534,655	\$1,043,710	\$687,989	\$1,405,370	\$464,459	\$904,043
Mar	\$582,182	\$1,625,892			\$493,740	\$1,397,783
April	\$589,284	\$2,215,176			\$499,556	\$1,897,339
May	\$594,521	\$2,809,697			\$497,977	\$2,395,316
June	\$649,387	\$3,459,084			\$513,506	\$2,908,822
July	\$658,999	\$4,118,083			\$510,912	\$3,419,734
Aug	\$656,811	\$4,774,894			\$528,141	\$3,947,875
Sept	\$693,642	\$5,468,537			\$529,369	\$4,477,244
Oct	\$692,793	\$6,161,330			\$520,406	\$4,997,650
Nov	\$699,737	\$6,861,067			\$487,366	\$5,485,016
Dec	\$796,305	\$7,657,372			\$550,497	\$6,035,513

Sales Tax by Major Business Group



Sales Tax Collections by Month

